Consolidated statement of profit or loss of Bank BelVEB OJSC
For the six months ended 30 June 2026
(Thousands of Belarusian rubles)

	For the six months ended 30.06.2026 (unaudited)	For the six months ended 30.06.2025 (unaudited)
Interest revenue calculated using the effective interest rate		
Loans to customers	182,953	195,927
Investment securities	87,632	64,705
Amounts due from credit institutions	18,148	16,923
	288,733	**277,555**
Other interest revenue	**1,403**	**1,631**
Interest expenses calculated using the effective interest rate		
Amounts due to customers	(103,132)	(118,812)
Amounts due to credit institutions	(12,635)	(36,558)
Debt securities issued	(17,431)	(19,487)
Subordinated loan	(5,558)	(4,897)
	(138,756)	**(179,754)**
Other interest expenses		
Interest expense under leases	(403)	(338)
Expenses on mandatory contributions to the reserve of the Agency of Deposit Compensation	(5,120)	(2,769)
	(5,523)	**(3,107)**
Net interest income	**145,857**	**96,325**
Charge of allowances for credit losses	(31,005)	(308)
Effect of modification of financial instruments	998	3,392
Net losses from initial recognition of interest-bearing financial instruments	(710)	(3,689)
Net interest income after charge of allowances for credit losses	**115,140**	**95,720**
Net fee and commission income	27,038	28,336
Net gains from loans to customers at fair value through profit or loss	497	120
Net gains from trading securities	254	261
Net gains from investment securities at fair value through other comprehensive income	6,331	8,022
Net (losses)/gains from derecognition of financial instruments	(933)	1,821
Net gains/(losses) from foreign currencies:		
- dealing	12,822	19,740
- transactions with currency derivative financial instruments	1,555	3,245
- translation differences	7,045	(1,241)
Reversal of other provisions	49	93
Other income	25,147	24,661
Non-interest income	**79,805**	**85,058**
Personnel expenses	(62,275)	(53,957)
Other operating expenses	(49,934)	(41,207)
Depreciation and amortization	(14,117)	(12,296)
Taxes other than income tax	(4,162)	(4,078)
Charge of allowances for credit losses on other financial assets and credit-related contingencies	(25,857)	(9,444)
Non-interest expense	**(156,345)**	**(120,982)**
Profit before income tax	**38,600**	**59,796**
Income tax benefit/(expense)	9,359	(2,411)
Profit for the reporting period	**47,959**	**57,385**
Attributable to:		
- shareholders of the Bank	47,959	57,385

Vasil S. Matsiusheuski — Chairman of the Management Board of the Bank

Olga S. Turbina — Chief Accountant,
Head of the Accounting and Taxation Department

6 August 2026