

Consolidated statement of profit or loss
For the three months ended 31 march 2021

(Thousands of Belarusian rubles)

	For the three months ended 31.03.2021 (unaudited)	For the three months ended 31.03.2020 (unaudited)
Interest revenue calculated using the effective interest rate		
Loans to customers	66,104	81,692
Investment securities	6,645	8,378
Amounts due from credit institutions	460	1,696
	73,209	91,766
Other interest revenue	1,728	-
Interest expense		
Amounts due to credit institutions	(15,508)	(10,153)
Amounts due to customers	(17,710)	(17,730)
Subordinated debt	(4,067)	(2,676)
Interest expense under leases	(62)	(39)
Debt securities issued	(711)	(526)
	(38,058)	(31,124)
Net interest income	36,879	60,642
Reversal/(charge) of allowances for credit losses	11,509	(37,434)
Net gains of modification of loans	853	146
Net interest income after reversal/(charge) of allowances for credit losses	49,241	23,354
Net gains from initial recognition of interest-bearing financial instruments	3,546	1,754
Net fee and commission income	22,551	24,406
Net (losses)/gains from loans to customers at fair value through profit or loss	(563)	1,114
Net gains from investment financial assets at fair value through other comprehensive income	23	341
Net gains/(losses) from foreign currencies:		
- dealing	7,251	10,860
- transactions with currency derivative financial instruments	16,572	(6,405)
- translation differences	(6,714)	(29,286)
Share in (loss)/profit of associates and jointly controlled entities	(780)	95
Reversal of allowances for credit losses on other financial assets and credit related contingencies	8,573	77
Other income	15,332	19,489
Non-interest income	65,791	22,445
Personnel expenses	(18,754)	(17,315)
Depreciation and amortization	(7,475)	(5,893)
Taxes other than income tax	(308)	(262)
Other operating expenses	(26,966)	(23,844)
Non-interest expense	(53,503)	(47,314)
Profit/(loss) before income tax expense	61,529	(1,515)
(Expense)/income for income tax	(14,725)	500
Profit/(loss) for the period	46,804	(1,015)
Attributable to:		
- shareholders of the Bank	46,804	(1,015)

Taras Nadolny

Yulia Danilchik



Acting Chairman of the Management Board

Deputy Chief Accountant -
 Deputy Head of the Accounting and Taxation Department