

**Consolidated statement of profit or loss**  
**For the three months ended 31 March 2020**

(Thousands of Belarusian rubles)

	For the three months ended 31.03.2020 (unaudited)	For the three months ended 31.03.2019 (unaudited)
<b>Interest revenue calculated using the effective interest rate</b>		
Loans to customers	81,681	63,241
Investment securities	8,378	18,056
Amounts due from credit institutions	1,696	877
Finance lease	11	15
	<b>91,766</b>	<b>82,189</b>
<b>Interest expense</b>		
Amounts due to credit institutions	(10,153)	(8,447)
Amounts due to customers	(17,730)	(16,037)
Subordinated debt	(2,676)	(4,825)
interest expense under leases	(39)	-
Debt securities issued	(526)	(2,180)
	<b>(31,124)</b>	<b>(31,489)</b>
<b>Net interest income</b>	<b>60,642</b>	<b>50,700</b>
(Charge)/ reversal of allowances for credit losses	(37,434)	13,109
Effect of modification of loans	146	(3,500)
<b>Net interest income after reversal/ (charge) of allowances for credit losses</b>	<b>23,354</b>	<b>60,309</b>
Income less expenses from initial recognition of financial instruments	1,754	(1,678)
Net fee and commission income	24,406	16,404
Gains less losses from transaction with financial instruments at fair value through profit or loss	1,114	-
- including loans to customers at fair value through profit or loss	1,114	-
Net gains/(losses) from transactions with investment financial assets at fair value through other comprehensive income	341	-
Net gains/(losses) from foreign currencies:		
- dealing	10,860	6,388
- transactions with currency derivative financial instruments	(6,405)	9
- translation differences	(29,286)	(1,947)
Share in profit/ (loss) of associates and jointly controlled entities	95	(167)
Other income	19,489	6,406
<b>Non-interest income</b>	<b>22,368</b>	<b>25,415</b>
Personnel expenses	(17,315)	(18,782)
Depreciation and amortization	(5,893)	(6,161)
Taxes other than income tax	(262)	(1,102)
Other operating expenses	(23,844)	(14,276)
Other income/ (expenses) from impairment and reversal/ (charge) of allowances	77	(4,478)
<b>Non-interest expense</b>	<b>(47,237)</b>	<b>(44,799)</b>
<b>(Loss)/ profit before income tax</b>	<b>(1,515)</b>	<b>40,925</b>
Income/ (expense) for income tax	500	(8,921)
<b>(Loss)/ profit for the period</b>	<b>(1,015)</b>	<b>32,004</b>
Attributable to:		
- shareholders of the Bank	(1,015)	32,004
- non-controlling interests	-	-

Vasil Matsiusheuski

Olga Turbina



Chairman of the Management Board

Chief Accountant