

**Consolidated statement of profit or loss****For the six months ended 30 June 2019***(Thousands of Belarusian rubles)*

	<b>For the six months ended 30.06.2019 (unaudited)</b>	<b>For the six months ended 30.06.2018 (unaudited)</b>
<b>Interest income</b>		
Loans to customers	123,379	130,553
Investment securities	27,402	15,895
Amounts due from credit institutions	1,623	657
Finance lease	32	21
	<b>152,436</b>	<b>147,126</b>
<b>Interest expense</b>		
Amounts due to credit institutions	(22,867)	(21,348)
Amounts due to customers	(33,219)	(31,565)
Subordinated debt	(6,865)	(5,065)
Debt securities issued	(2,440)	(389)
Lease agreements	(31)	-
	<b>(65,422)</b>	<b>(58,367)</b>
<b>Net interest income</b>	<b>87,014</b>	<b>88,759</b>
Credit loss income	25,449	6,655
Loss on modification of loans	(1,152)	(10,838)
<b>Net interest income after allowance for credit losses</b>	<b>111,311</b>	<b>84,576</b>
Income from financial instruments at fair value through profit or loss	32	-
Effect of initial recognition of interest-bearing assets	(11,146)	(642)
Net fee and commission income	33,402	31,338
Net gains/(losses) from foreign currencies:		
- dealing	11,473	15,116
- transactions with derivative financial instruments	(1,638)	(28)
- translation differences	8,167	(2,186)
Share in net loss of associates	(385)	(9)
Other income	43,669	17,150
<b>Non-interest income</b>	<b>83,574</b>	<b>60,739</b>
Personnel expenses	(36,361)	(31,955)
Depreciation and amortization	(11,356)	(11,767)
Taxes other than income tax	(1,624)	(1,873)
Other operating expenses	(28,476)	(30,034)
Other losses from impairment and accrual of provisions	(1,631)	(2,645)
<b>Non-interest expense</b>	<b>(79,448)</b>	<b>(78,274)</b>
<b>Profit before income tax</b>	<b>115,437</b>	<b>67,041</b>
Income tax expense	(20,038)	(15,244)
<b>Profit for the period</b>	<b>95,399</b>	<b>51,797</b>
Attributable to:		
- shareholders of the Bank	95,399	51,107
- non-controlling interests	-	690

Vasil Matsiusheuski

Irina Merzliakova



Chairman of the Management Board

Chief Accountant

19 August 2019