

Consolidated statement of profit or loss
For the nine months ended 30 September 2017
(Thousands of Belarusian rubles)

	For the nine months ended 30.09.2017 (unaudited)	For the nine months ended 30.09.2016 (unaudited)
Interest income		
Loans to customers	226,054	276,517
Investment securities	42,052	43,594
Amounts due from credit institutions	1,977	2,923
Finance lease	70	161
	270,153	323,195
Interest expense		
Amounts due to credit institutions	(58,655)	(76,704)
Amounts due to customers	(62,959)	(66,368)
Subordinated debt	(10,146)	(9,097)
Debt securities issued	(569)	(635)
	(132,329)	(152,804)
Net interest income	137,824	170,391
Allowance for loan impairment	(89,913)	(78,370)
Effect of initial recognition of interest-bearing assets	(646)	(894)
Net interest income after allowance for loan impairment	47,265	100,225
Net fee and commission income	40,686	39,344
Net gains/(losses) from foreign currencies:		
- dealing	21,308	20,256
- transactions with derivative financial instruments	(151)	86
- translation differences	13	2,932
Share in net profit/(loss) of associate	1	(166)
Financial result from disposal of a subsidiary	1,036	-
Other income	29,243	18,204
Non-interest income	92,136	80,656
Personnel expenses	(47,156)	(44,669)
Depreciation and amortization	(16,310)	(12,090)
Taxes other than income tax	(2,709)	(2,403)
Other operating expenses	(45,850)	(42,031)
Other losses from impairment and provisions	(1,674)	(95)
Non-interest expense	(113,699)	(101,288)
Profit before income tax	25,702	70,495
Income tax	(8,216)	(8,877)
Profit for the period	17,486	61,618
Attributable to:		
- shareholders of the Bank	16,118	60,195
- non-controlling interests	1,368	1,423

Mikalai Luzgin

Natallia Vykhot



Chairman of the Board

Acting Chief Accountant

9 November 2017