Consolidated statement of profit or loss For the nine months ended 30 September 2017

(Thousands of Belarusian rubles)

Interest income For the nime and so Jose 2016 a Jo			
Loans to customers 226,054 275,175 Investment securities 42,052 43,504 Amounts due from credit institutions 1,977 2,023 Finance lease 70 1,018 Interest expense 27,015 30,305 Amounts due to credit institutions (58,655) (76,704) Amounts due to eastdomers (62,959) (65,658) Subordinated debt (101,104) (9,097) Obe securities issued (58,065) (76,304) At interest income 137,824 170,301 Allowance for loan impairment (89,913) (78,370) Effect of initial recognition of interest-bearing assets (64) (894) Net interest income after allowance for loan impairment 47,65 10,025 Net gains*(losses) from foreign currencies: 21,308 20,566 Let gaing 21,308 20,566 t- translation differences 1 (166 t- translation differences 1 (166 t- translation differences 1 (166 t- translati		months ended 30.09.2017	months ended 30.09.2016
Loans to customers 226,054 275,175 Investment securities 42,052 43,504 Amounts due from credit institutions 1,977 2,023 Finance lease 70 1,018 Interest expense 27,015 30,305 Amounts due to credit institutions (58,655) (76,704) Amounts due to eastdomers (62,959) (65,658) Subordinated debt (101,104) (9,097) Obe securities issued (58,065) (76,304) At interest income 137,824 170,301 Allowance for loan impairment (89,913) (78,370) Effect of initial recognition of interest-bearing assets (64) (894) Net interest income after allowance for loan impairment 47,65 10,025 Net gains*(losses) from foreign currencies: 21,308 20,566 Let gaing 21,308 20,566 t- translation differences 1 (166 t- translation differences 1 (166 t- translation differences 1 (166 t- translati	Interest income		
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Amounts due to eustomers (66,368) (60,368) (60,097) (60,097) (60,097) (60,097) (60,097) (60,097) (60,097) (60,097) (60,097) (60,097) (60,097) (60,000) (60,000) (60,000) (60,000) (70,0		(58,655)	(76.704)
Subordinated debt (10,146) (9,097) Debt securities issued (569) (635) Net interest income 137,824 170,391 Allowance for loan impairment (89,913) (78,370) Effect of initial recognition of interest-bearing assets (646) (894) Net interest income after allowance for loan impairment 47,265 100,225 Net fee and commission income 40,686 39,344 Net grains/(losses) from foreign currencies: 21,308 20,256 dealing 21,308 20,256 t translation differences 13 2,932 t translation differences 1 (166) translation differences 1 (166) translation differences 1 (166) Financial result from disposal of a subsidiary 1,036 - Other income 29,243 18,204 Non-interest income 29,243 18,204 Personnel expenses (47,156) (45,609) Depreciation and amortization (16,310) (12,009) Token of t			
Debt securities issued (569) (635) Net interest income (132,329) (152,804) Allowance for loan impairment (89,913) (78,370) Effect of initial recognition of interest-bearing assets (640) (89,40) Net fee and commission income 40,686 39,344 Net gains/(losses) from foreign currencies: 40,686 20,256 ct anisactions with derivative financial instruments (151) 86 t translation differences 13 2,932 Share in net profit/(loss) of associate 1 (166) Share in net profit/(loss) of associate 1 (166) Share in net profit/(loss) of associate 1 (166) Cher income 29,243 18,204 Other income 29,243 80,656 Personnel expenses (47,156) (44,669) Depreciation and amortization (16,310) (12,009) Taxes other than income tax (2,709) (2,203) Other operating expenses (45,850) (42,010) Other operating expenses (13,609) (10			
Net interest income 137,824 170,391 Allowance for loan impairment (89,913) (78,370) Effect of initial recognition of interest-bearing assets (646) (894) Net interest income after allowance for loan impairment 47,265 100,225 Net fee and commission income 40,686 39,344 Net gains/(losses) from foreign currencies: 21,308 20,256 - dealing 21,308 20,256 - translations with derivative financial instruments (151) 86 - translation differences 1 (166) - translation differences 1 (166) Share in net profit/(loss) of associate 1 (166) Financial result from disposal of a subsidiary 1,036 - Other income 29,243 18,204 Non-interest income (47,156) (44,669) Depreciation and amortization (16,310) (12,090) Taxes other than income tax (2,709) (2,403) Other losses from impairment and provisions (1,674) (95 Non-interest expense <td< td=""><td>Debt securities issued</td><td>(569)</td><td></td></td<>	Debt securities issued	(569)	
Allowance for loan impairment		(132,329)	
Effect of initial recognition of interest-bearing assets (646) (894) Net interest income after allowance for loan impairment 47,265 100,225 Net fee and commission income 40,686 39,344 Net gains/(losses) from foreign currencies: 40,686 21,308 20,256 - transactions with derivative financial instruments (151) 86 - translation differences 13 2,932 Share in net profit/(loss) of associate 1 (166) Financial result from disposal of a subsidiary 1,036 - Other income 29,243 18,204 Non-interest income 29,136 80,655 Personnel expenses (47,156) (44,669) Depreciation and amortization (16,310) (12,090) Taxes other than income tax (2,709) (2,403) Other operating expenses (45,850) (42,031) Other operating expenses (15,674) (95) Non-interest expense (13,699) (10,288) Profit before income tax (8,216) (8,877) Profit for the	Net interest income	137,824	170,391
Effect of initial recognition of interest-bearing assets (646) (894) Net interest income after allowance for loan impairment 47,265 100,225 Net fee and commission income 40,686 39,344 Net gains/(losses) from foreign currencies: 40,686 21,308 20,256 - transactions with derivative financial instruments (151) 86 - translation differences 13 2,932 Share in net profit/(loss) of associate 1 (166) Financial result from disposal of a subsidiary 1,036 - Other income 29,243 18,204 Non-interest income 29,136 80,655 Personnel expenses (47,156) (44,669) Depreciation and amortization (16,310) (12,090) Taxes other than income tax (2,709) (2,403) Other operating expenses (45,850) (42,031) Other operating expenses (15,674) (95) Non-interest expense (13,699) (10,288) Profit before income tax (8,216) (8,877) Profit for the	Allowance for loan impairment	(89.913)	(78 270)
Net interest income after allowance for loan impairment 47,265 100,225 Net fee and commission income 40,686 39,344 Net gains/(losses) from foreign currencies: 21,308 20,256 - transactions with derivative financial instruments (151) 86 - translation differences 13 2,932 Share in net profit/(loss) of associate 1 (166) Financial result from disposal of a subsidiary 1,036 - Other income 29,243 18,204 Non-interest income 92,136 80,656 Personnel expenses (47,156) (44,669) Depreciation and amortization (16,310) (12,090) Taxes other than income tax (2,709) (2,403) Other operating expenses (45,850) (42,031) Other losses from impairment and provisions (16,674) (95) Non-interest expense (113,699) (101,238) Profit before income tax 25,702 70,495 Income tax (8,877) (8,877) Profit for the period 17,486 <td< td=""><td></td><td></td><td></td></td<>			
Net fee and commission income 40,686 39,344 Net gains/(losses) from foreign currencies: 21,308 20,256 - dealing 21,308 20,256 - transactions with derivative financial instruments (151) 86 - translation differences 13 2,932 Share in net profit/(loss) of associate 1 (166) Financial result from disposal of a subsidiary 1,036 - Other income 29,243 18,204 Non-interest income 29,136 80,656 Personnel expenses (47,156) (44,669) Depreciation and amortization (16,310) (12,090) Taxes other than income tax (2,709) (2,403) Other operating expenses (45,850) (42,031) Other losses from impairment and provisions (1,674) (95) Non-interest expense (113,699) (101,289) Profit before income tax (8,216) (8,877) Profit for the period 17,486 61,618 Attributable to: 16,118 60,195			
Net gains/(losses) from foreign currencies: 3,544 - dealing 21,308 20,256 - transactions with derivative financial instruments (151) 86 - translation differences 13 2,932 Share in net profit/(loss) of associate 1 (166) Financial result from disposal of a subsidiary 1,036 - Other income 29,243 18,204 Non-interest income 29,136 80,656 Personnel expenses (47,156) (44,669) Depreciation and amortization (16,310) (12,090) Taxes other than income tax (2,709) (2,403) Other operating expenses (45,850) (42,031) Other losses from impairment and provisions (1,674) (95) Non-interest expense (113,699) (101,288) Profit before income tax (8,216) (8,877) Income tax (8,216) (8,877) Profit for the period 17,486 61,618 Attributable to: 16,118 60,195	Net fee and commission income	40.797	
- dealing 21,308 20,256 - transactions with derivative financial instruments (151) 86 - translation differences 13 2,932 Share in net profit/(loss) of associate 1 (166) Financial result from disposal of a subsidiary 1,036 - Other income 29,243 18,204 Non-interest income 92,136 80,656 Personnel expenses (47,156) (44,669) Depreciation and amortization (16,310) (12,090) Taxes other than income tax (2,709) (2,403) Other operating expenses (45,850) (42,031) Other perating expenses (113,699) (101,288) Non-interest expense (113,699) (101,288) Profit before income tax (8,216) (8,877) Income tax (8,216) (8,877) Profit for the period 17,486 61,618 Attributable to: 60,195		40,686	39,344
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Share in net profit/(loss) of associate 1 (166) Financial result from disposal of a subsidiary 1,036 - Other income 29,243 18,204 Non-interest income 92,136 80,656 Personnel expenses (47,156) (44,669) Depreciation and amortization (16,310) (12,090) Taxes other than income tax (2,709) (2,403) Other operating expenses (45,850) (42,031) Other losses from impairment and provisions (1,674) (95) Non-interest expense (113,699) (101,288) Profit before income tax (8,216) (8,877) Income tax (8,216) (8,877) Profit for the period 17,486 61,618 Attributable to: 60,195			
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Personnel expenses (47,156) (44,669) Depreciation and amortization (16,310) (12,090) Taxes other than income tax (2,709) (2,403) Other operating expenses (45,850) (42,031) Other losses from impairment and provisions (1,674) (95) Non-interest expense (113,699) (101,288) Profit before income tax 25,702 70,495 Income tax (8,216) (8,877) Profit for the period 17,486 61,618 Attributable to: - shareholders of the Bank 16,118 60,195			
Depreciation and amortization (16,310) (12,090) Taxes other than income tax (2,709) (2,403) Other operating expenses (45,850) (42,031) Other losses from impairment and provisions (1,674) (95) Non-interest expense (113,699) (101,288) Profit before income tax 25,702 70,495 Income tax (8,216) (8,877) Profit for the period 17,486 61,618 Attributable to: - shareholders of the Bank 16,118 60,195	Non-interest income	92,136	80,656
Depreciation and amortization (16,310) (12,090) Taxes other than income tax (2,709) (2,403) Other operating expenses (45,850) (42,031) Other losses from impairment and provisions (1,674) (95) Non-interest expense (113,699) (101,288) Profit before income tax 25,702 70,495 Income tax (8,216) (8,877) Profit for the period 17,486 61,618 Attributable to: - shareholders of the Bank 16,118 60,195		(47,156)	(44,669)
Taxes other than income tax (2,709) (2,403) Other operating expenses (45,850) (42,031) Other losses from impairment and provisions (1,674) (95) Non-interest expense (113,699) (101,288) Profit before income tax 25,702 70,495 Income tax (8,216) (8,877) Profit for the period 17,486 61,618 Attributable to: - shareholders of the Bank 16,118 60,195			
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Non-interest expense (113,699) (101,288) Profit before income tax 25,702 70,495 Income tax (8,216) (8,877) Profit for the period 17,486 61,618 Attributable to: - shareholders of the Bank 16,118 60,195		(45,850)	(42,031)
Profit before income tax 25,702 70,495 Income tax (8,216) (8,877) Profit for the period 17,486 61,618 Attributable to: - shareholders of the Bank 16,118 60,195			
Income tax (8,216) (8,877) Profit for the period 17,486 61,618 Attributable to: - shareholders of the Bank 16,118 60,195			
Profit for the period 17,486 61,618 Attributable to: - shareholders of the Bank 60,195			
Attributable to: - shareholders of the Bank 16,118 60,195	income tax	(8,216)	(8,877)
- shareholders of the Bank 60,195	-	17,486	61,618
10,110			
- non-controlling interests 1,368 1,423			60,195
	- non-controlling interests	1,368	1,423

Mikalai Luzgin

Natallia Vykhota

Al Ma

Chairman of the Board

Acting Chief Accountant

9 November 2017