

Consolidated statement of profit or loss
For the six months ended 30 June 2020
(Thousands of Belarusian rubles)

	For the six months ended 30.06.2020 (unaudited)	For the six months ended 30.06.2019 (unaudited)
Interest revenue calculated using the effective interest rate		
Loans to customers	146,966	123,411
Investment securities	16,808	27,402
Amounts due from credit institutions	2,942	1,623
	166,716	152,436
Interest expense		
Amounts due to credit institutions	(20,015)	(22,867)
Amounts due to customers	(37,835)	(33,219)
Subordinated debt	(6,909)	(6,865)
Interest expense under leases	(64)	(31)
Debt securities issued	(2,651)	(2,440)
	(67,474)	(65,422)
Net interest income	99,242	87,014
(Charge)/ reversal of allowances for credit losses	(40,783)	25,449
Loss of modification of loans	(2,173)	(1,152)
Net interest income after (charge)/ reversal of allowances for credit losses	56,286	111,311
Effect of initial recognition of interest-bearing financial instruments	3,301	(11,146)
Net fee and commission income	39,338	33,402
Gains less losses from transaction with financial instruments at fair value through profit or loss	1,570	32
- including loans to customers at fair value through profit or loss	1,570	-
Net gains/(losses) from transactions with investment financial assets at fair value through other comprehensive income	476	-
Net gains/(losses) from foreign currencies:		
- dealing	18,143	11,473
- transactions with currency derivative financial instruments	(4,054)	(1,638)
- translation differences	(22,835)	8,167
Share in loss of associates and jointly controlled entities	(65)	(385)
Other income	21,104	43,669
Non-interest income	56,978	83,574
Personnel expenses	(32,136)	(36,361)
Depreciation and amortization	(9,850)	(11,356)
Taxes other than income tax	(647)	(1,624)
Other operating expenses	(49,174)	(28,476)
Other expenses from impairment and charge of allowances	(5,023)	(1,631)
Non-interest expense	(96,830)	(79,448)
Profit before income tax	16,434	115,437
Income tax expense	(3,162)	(20,038)
Profit for the period	13,272	95,399
Attributable to:		
- shareholders of the Bank	13,272	95,399
- non-controlling interests	-	-

Vasil Matsiusheuski

Olga Turbina

Chairman of the Management Board

Chief Accountant