

**Consolidated statement of profit or loss**  
**For the six months ended 30 June 2017**  
*(Thousands of Belarusian rubles)*

	<b>For the six months ended 30.06.2017 (unaudited)</b>	<b>For the six months ended 30.06.2016 (unaudited)</b>
<b>Interest income</b>		
Loans to customers	160,195	189,019
Investment securities	31,838	26,458
Amounts due from credit institutions	1,536	1,728
Finance lease	55	117
	<b>193,624</b>	<b>217,322</b>
<b>Interest expense</b>		
Amounts due to credit institutions	(40,151)	(52,121)
Amounts due to customers	(44,054)	(46,181)
Subordinated debt	(6,811)	(5,144)
Debt securities issued	(322)	(458)
	<b>(91,338)</b>	<b>(103,904)</b>
<b>Net interest income</b>	<b>102,286</b>	<b>113,418</b>
Allowance for loan impairment	(81,613)	(35,318)
Effect of initial recognition of interest-bearing assets	(498)	(450)
<b>Net interest income after allowance for loan impairment</b>	<b>20,175</b>	<b>77,650</b>
Net fee and commission income	<b>26,780</b>	<b>26,640</b>
Net gains from foreign currencies:		
- dealing	13,738	15,686
- transactions with derivative financial instruments	(191)	1
- translation differences	(9,641)	(6,587)
Share in loss of associate	(1)	(147)
Dividends	60	41
Other income	18,972	11,197
<b>Non-interest income</b>	<b>49,717</b>	<b>46,832</b>
Personnel expenses	(32,844)	(31,964)
Depreciation and amortization	(11,978)	(7,012)
Taxes other than income tax	(1,896)	(1,733)
Other operating expenses	(29,543)	(28,608)
Other losses from impairment and provisions	(138)	(10)
<b>Non-interest expense</b>	<b>(76,399)</b>	<b>(69,327)</b>
<b>(Loss)/profit before income tax</b>	<b>(6,507)</b>	<b>55,154</b>
Income tax	3,789	(9,522)
<b>(Loss)/profit for the period</b>	<b>(2,718)</b>	<b>45,632</b>
Attributable to:		
- shareholders of the Bank	(3,897)	44,998
- non-controlling interests	1,179	634

Mikalai Luzgin

Liudmila Filipava

Chairman of the Board

Chief Accountant

9 August 2017