

Consolidated statement of profit or loss
For the nine months ended 30 September 2016
(Thousands of Belarusian rubles)

	For the nine months ended 30.09.2016 (unaudited)	For the nine months ended 30.09.2015 (unaudited)
Interest income		
Loans to customers	276 517,29	241 777,70
Investment securities	43 594,29	19 477,70
Amounts due from credit institutions	2 923,18	1 945,00
Finance lease	160,43	617,10
	323 195,19	263 817,50
Interest expense		
Amounts due to credit institutions	(76 703,81)	(71 912,30)
Amounts due to customers	(66 367,92)	(65 948,00)
Subordinated debt	(9 097,62)	(6 342,80)
Debt securities issued	(635,26)	(855,80)
	(152 804,61)	(145 058,90)
Net interest income	170 390,58	118 758,60
Allowance for loan impairment	(78 369,94)	(91 020,40)
Effect of initial recognition of interest-bearing assets	(893,90)	(1 331,30)
Net interest income after allowance for loan impairment	91 126,74	26 406,90
Net fee and commission income	39 344,21	31 629,20
Net gains from investment securities available for sale	-	115,80
Net gains from foreign currencies:		
- dealing	20 255,69	46 644,70
- transactions with derivative financial instruments	86,29	671,30
- translation differences	2 931,59	30 371,80
Share in loss of associate	(166,01)	(40,70)
Dividends	41,23	-
Other income	18 162,60	22 600,10
Non-interest income	80 655,60	131 992,20
Personnel expenses	(44 668,60)	(40 389,00)
Depreciation and amortization	(12 089,66)	(5 875,90)
Taxes other than income tax	(2 403,09)	(2 364,70)
Other operating expenses	(42 031,51)	(42 347,50)
Other losses from impairment and provisions	(94,70)	(984,40)
Non-interest expense	(101 287,56)	(91 961,50)
Profit before income tax	70 494,78	66 437,60
Income tax expense	(8 877,03)	(13 750,10)
Profit for the period	61 617,75	52 687,50
Attributable to:		
- shareholders of the Bank	60 195,12	54 345,90
- non-controlling interests	1 422,63	(1 658,40)

Mikalai Luzgin

Chairman of the Board

Liudmila Filipava

Chief Accountant