

Consolidated statement of profit or loss
For the six months ended 30 June 2021
(Thousands of Belarusian rubles)

	For the six months ended 30.06.2021 (unaudited)	For the six months ended 30.06.2020 (unaudited)
Interest revenue calculated using the effective interest rate		
Loans to customers	140,786	146,966
Investment securities	13,841	16,808
Amounts due from credit institutions	757	2,942
	155,384	166,716
Other interest revenue	1,733	-
Interest expense		
Amounts due to credit institutions	(24,930)	(20,015)
Amounts due to customers	(31,861)	(37,835)
Subordinated debt	(7,814)	(6,909)
Interest expense under leases	(126)	(64)
Debt securities issued	(2,131)	(2,651)
	(66,862)	(67,474)
Net interest income	90,255	99,242
Charge of allowances for credit losses	(35,434)	(40,783)
Net gains/(losses) of modification of loans	642	(2 173)
Net interest income after charge of allowances for credit losses	55,463	56,286
Net (losses)/gains from initial recognition of interest-bearing financial instruments	(410)	3,301
Net fee and commission income	37,135	39,338
Net gains from loans to customers at fair value through profit or loss	442	1,570
Net gains from investment financial assets at fair value through other comprehensive income	23	476
Net gains/(losses) from foreign currencies:		
- dealing	15,212	18,143
- transactions with currency derivative financial instruments	9,535	(4,054)
- translation differences	4,604	(22,835)
Share in loss of associates and jointly controlled entities	(1,631)	(65)
Charge of allowances for credit losses on other financial assets and credit related contingencies	12,218	(5,023)
Other income	41,501	21,104
Non-interest income	118,629	51,955
Personnel expenses	(42,665)	(32,136)
Depreciation and amortization	(14,192)	(9,850)
Taxes other than income tax	(676)	(647)
Other operating expenses	(42,372)	(49,174)
Non-interest expense	(99,905)	(91,807)
Profit before income tax expense	74,187	16,434
Income tax expense	(16,151)	(3,162)
Profit for the period	58,036	13,272
Attributable to:		
- shareholders of the Bank	58,036	13,272

Vasil Matsiusheuski

Olga Turbina

25 August 2021

Chairman of the Management Board

Chief Accountant -
Head of the Accounting and Taxation Department