

Consolidated statement of profit or loss
For the nine months ended 30 September 2021

(Thousands of Belarusian rubles)

	For the nine months ended 30.09.2021 (unaudited)	For the nine months ended 30.09.2020 (unaudited)
Interest revenue calculated using the effective interest rate		
Loans to customers	228,791	212,654
Investment securities	24,070	26,208
Amounts due from credit institutions	1,436	3,199
	254,297	242,061
Other interest revenue	3,709	-
Interest expense		
Amounts due to credit institutions	(38,772)	(34,867)
Amounts due to customers	(47,405)	(56,203)
Subordinated debt	(8,952)	(11,568)
Interest expense under leases	(151)	(375)
Debt securities issued	(2,870)	(1,457)
	(98,150)	(104,470)
Net interest income	159,856	137,591
Charge of allowances for credit losses	(91,469)	(23,869)
Net gains/(losses) on modification of contractual terms for financial instruments	16,399	(4,313)
Net interest income after charge of allowances for credit losses	84,786	109,409
Net (losses)/gains from initial recognition of interest-bearing financial instruments	(5,243)	7,116
Net fee and commission income	53,559	56,628
Net (losses)/gains from loans to customers at fair value through profit or loss	(409)	3,299
Net gains from investment financial assets at fair value through other comprehensive income	23	476
Net gains/(losses) from foreign currencies:		
- dealing	23,816	23,272
- transactions with currency derivative financial instruments	14,754	(16,202)
- translation differences	(336)	(19,579)
Share in (loss)/gain of associates and jointly controlled entities	(1,626)	88
Reversal/(charge) of allowances for credit losses on other financial assets and credit related contingencies	9,546	(2,524)
Other income	55,290	41,783
Non-interest income	149,374	94,357
Personnel expenses	(63,526)	(44,802)
Depreciation and amortization	(20,114)	(17,734)
Taxes other than income tax	(3,272)	(3,264)
Other operating expenses	(62,371)	(66,771)
Non-interest expense	(149,283)	(132,571)
Profit before income tax expense	84,877	71,195
Income tax expense	(16,830)	(13,696)
Profit for the period	68,047	57,499
Attributable to:		
- shareholders of the Bank	68,047	57,499

Vasil Matsiusheuski

Olga Turbina

22 November 2021




Chairman of the Management Board

Chief Accountant -
Head of the Accounting and Taxation Department