

Consolidated statement of profit or loss
For the six months ended 30 June 2018
(Thousands of Belarusian rubles)

	For the six months ended 30.06.2018 (unaudited)	For the six months ended 30.06.2017 (unaudited)
Interest income		
Loans to customers	130,553	72,763
Investment financial assets	15,895	16,842
Amounts due from credit institutions	657	1,023
Finance lease	21	29
	147,126	90,657
Interest expense		
Amounts due to credit institutions	(21,348)	(20,475)
Amounts due to customers	(31,565)	(23,526)
Subordinated debt	(5,065)	(3,595)
Debt securities issued	(389)	(99)
	(58,367)	(47,695)
Net interest income	88,759	42,962
Recovery / (creation) of a provision for impairment of interest-bearing assets	6,655	(25,161)
Loss from modification of loans	(10,838)	-
Effect of initial recognition of interest-bearing assets	(642)	(164)
Net interest income after allowance for loan impairment	83,934	17,637
Net fee and commission income	31,338	12,977
Net gains/(losses) from foreign currencies:		
- dealing	15,116	6,370
- transactions with derivative financial instruments	(28)	(200)
- translation differences	(2,186)	(1,900)
Share in net loss of associates	(9)	(28)
Other income	17,150	7,987
Non-interest income	61,381	25,206
Personnel expenses	(31,955)	(15,129)
Depreciation and amortization	(11,767)	(6,084)
Taxes other than income tax	(1,873)	(1,003)
Other operating expenses	(30,034)	(13,740)
Creation of other reserves and provisions for impairment of other assets	(2,645)	(158)
Non-interest expense	(78,274)	(36,114)
Profit before income tax	67,0410	6,729
Income tax	(15,244)	3,673
Profit for the period	51,797	10,402
Attributable to:		
- shareholders of the Bank	51,107	9,963
- non-controlling interests	690	439

Vasil Palonski

Liudmila Filipava

10 August 2018

Acting Chairman of the Board of the Bank

Chief Accountant