## Consolidated statement of profit or loss For the three months ended 31 March 2019

(Thousands of Belarusian rubles)

	For the three months ended 31.03.2019 (unaudited)	For the three months ended 31.03.2018 (unaudited)
Interest income		
Loans to customers	63,241	67,808
Investment securities	18,056	7,812
Amounts due from credit institutions	877	390
Finance lease	15	12
	82,189	76,022
Interest expense		
Amounts due to credit institutions	(8,447)	(6,213)
Amounts due to customers	(16,037)	(16,868)
Subordinated debt	(4,825)	(4,630)
Debt securities issued	(2 180)	(175)
****	(31,489)	(27,886)
Net interest income	<b>50,70</b> 13,109	<b>48,136</b> (29,172)
Credit loss income/(expense) Loss on modification of loans	(3,500)	(29,172) $(569)$
Net interest income after allowance for impairment	60,309	18,395
Net interest income after anowance for impairment	00,507	10,575
Effect of initial recognition of interest-bearing assetts	(1,678)	(14)
Net fee and commission income	16,404	16,181
Net gains/(losses) from foreign currencies:		
- dealing	6,388	6,854
- transactions with derivative financial instruments	9	(34)
- translation differences	(1,947)	2,026
Share in net (loss)/profit of associates	(167)	21
Other income	6,406	7,278
Non-interest income	25,415	32,326
Personnel expenses	(18,782)	(14,902)
Depreciation and amortization	(6,161)	(5,710)
Taxes other than income tax	(1,102)	(829)
Other operating expenses	(14,276)	(13,893)
Other losses from impairment and accrual of provisions	(4,478)	(692)
Non-interest expense	(44,799)	(36,026)
Profit before income tax	40,925	14,695
Income tax expense	(8,921)	(494)
Profit for the period	32,004	14,201
Attributable to: - shareholders of the Bank	22.004	12 04 4
- non-controlling interests	32,004	13,864 323
non-condoming interests	-	323

Vasil Matsiusheuski

Irina Merzliakova

Chairman of the Management Board

Chief Accountant

т.Ю.Надольный

22 May 2019