



**Consolidated statement of financial position of Bank BelVEB OJSC****As of 31 March 2016***(Millions of Belarusian rubles)*

	31.03.2016 (unaudited)	31.12.2015
<b>Assets</b>		
Cash and cash equivalents	2,790,900	3,468,082
Precious metals	5,021	4,976
Derivative financial assets	420	766
Amounts due from credit institutions	440,591	477,887
Loans to customers	24,697,736	21,630,626
Investment securities available for sale	6,297,863	5,110,684
Investment in associate	37,972	39,182
Property and equipment	1,497,510	1,464,915
Assets constructed for sale	174,376	184,852
Investment property	44,193	41,454
Intangible assets	311,017	304,535
Current income tax asset	38,683	39,783
Deferred income tax assets	52,224	44,275
Other assets	493,748	514,107
<b>Total assets</b>	<b>36,882,254</b>	<b>33,326,124</b>
<b>Liabilities</b>		
Amounts due to credit institutions	14,323,363	12,642,126
Amounts due to the National Bank of the Republic of Belarus	8,196	61,734
Derivative financial liabilities	28	128
Amounts due to customers	15,354,035	14,465,732
Debt securities issued	29,205	27,520
Current income tax liabilities	16,746	2,252
Deferred income tax liabilities	8,895	9,318
Other liabilities	985,870	253,813
Subordinated debt	2,030,006	1,845,276
<b>Total liabilities</b>	<b>32,756,344</b>	<b>29,307,899</b>
<b>Equity</b>		
Share capital	4,730,571	4,730,571
Share premium	4,579	4,579
Additional paid-in capital	54,853	54,853
Revaluation reserve for buildings	240,011	240,964
Accumulated deficit	(990,063)	(1,100,606)
<b>Total equity attributable to shareholders of the Bank</b>	<b>4,039,951</b>	<b>3,930,361</b>
Non-controlling interests	85,959	87,864
<b>Total equity</b>	<b>4,125,910</b>	<b>4,018,225</b>
<b>Total equity and liabilities</b>	<b>36,882,254</b>	<b>33,326,124</b>

Mikalai Luzgin

Liudmila Filipava



 Chairman of the Board

Chief Accountant

31 May 2016