

Consolidated statement of profit or loss
For the nine months ended 30 September 2018

(Thousands of Belarusian rubles)

	For the nine months ended 30.09.2018 (unaudited)	For the nine months ended 30.09.2017 (unaudited)
Interest income		
Loans to customers	194,721	226,054
Investment financial assets	24,956	42,052
Amounts due from credit institutions	950	1,977
Finance lease	32	70
	220,659	270,153
Interest expense		
Amounts due to credit institutions	(34,563)	(58,655)
Amounts due to customers	(47,552)	(62,959)
Subordinated debt	(6,592)	(10,146)
Debt securities issued	(909)	(569)
	(89,616)	(132,329)
Net interest income	131,043	137,824
Allowance for impairment of interest-bearing assets	(15,588)	(89,913)
Effect of modification of loan agreement terms	6,330	-
Effect of initial recognition of interest-bearing assets	(17,333)	(646)
Net interest income after allowance for impairment	104,452	47,265
Net fee and commission income	46,270	40,686
Net gains/(losses) from foreign currencies:		
- dealing	22,624	21,308
- transactions with derivative financial instruments	10	(151)
- translation differences	(13,500)	13
Share in net (loss)/profit of associates	(62)	1
Financial result from disposal of subsidiaries	4,280	1,036
Other income	24,887	29,243
Non-interest income	84,509	92,136
Personnel expenses	(49,487)	(47,156)
Depreciation and amortization	(17,936)	(16,310)
Taxes other than income tax	(2,715)	(2,709)
Other operating expenses	(43,112)	(45,850)
Other gains/(losses) from impairment and reversal/actual of provisions	2,721	(1,674)
Non-interest expense	(110,529)	(113,699)
Profit before income tax	78,432	25,702
Income tax	(17,115)	(8,216)
Profit for the period	61,317	17,486
Attributable to:		
- shareholders of the Bank	60,412	16,118
- non-controlling interests	905	1,368

Vasil Matsiusheuski

Irina Merzliakova

Chairman of the Board

Chief Accountant