



Адкрытае акцыянернае таварыства
«Белвнешэканамбанк»
ААТ «Банк БелВЭБ»
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Belvnesheconombank
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Bank BelVEB OJSC
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_____ N° _____

На N° _____ ад _____

September 03, 2021

Ref. 17-01-10/3171

Dear Sirs,

Bank BelVEB OJSC informs the following.

Pursuant to the laws of the Republic of Belarus on combating money laundering and financing terrorism and proliferation of weapons of mass destruction Bank BelVEB OJSC has taken the following measures to comply with the national legislation and international AML and KYC practices.

Internal Control Rules to Prevent Laundering of Proceeds of Crime, Financing of Terrorism and Proliferation of Weapons of Mass Destruction were adopted (approved by the Resolution of the Management Board on June 8, 2006 No.88 as amended, approved by the Resolution of Management Board on February 03, 2021, No.55).

A set of measures was taken to fully identify the Bank's customers from individuals to entities and correspondent banks.

All documents including questionnaires, references and other identification particulars are formed to comprise the customer identification file.

Each customer shall be assigned the relevant risk grade based on customer information obtained during the identification process and verification of the information received, nature of business and transaction risk weighting.

It is required that any transaction be stopped, if one of the participating parties is a person or entity that is reported to take part in terrorist activities or if the party initiating the transaction is reported to be under control of terrorism-related persons or entities.

Measures were taken to detect and report suspicious transactions by filling out Special Report Forms on transactions subject to special control with subsequent submission of such Forms to the Financial Monitoring Department under the State Control Committee of the Republic of Belarus.

Internal Audit Department exercises an on-going supervision of compliance of the Bank's units with internal control procedures as well as national laws on the prevention of money laundering.

Training of personnel is conducted on matters of preventing money laundering.

Executive Officer in charge of supervising the organization of internal controls and implementation of the Internal Control Rules in the Bank is appointed from among the Bank's Management Board Deputy Chairmen.

For further information about Bank BelVEB AML Policy, please visit our official website.

Please also be kindly advised of the following.

Bank BelVEB OJSC has no individuals as ultimate beneficial owners. State Development Corporation «VEB.RF» owns 97.52 % of Bank BelVEB OJSC shares.

VEB.RF was established by the Russian Federation pursuant to and in compliance with Federal Law No 82-FZ «On the Bank of Development» dd May 17, 2007 after reorganization of the Bank for Foreign Economic Affairs of the USSR («Vnesheconombank of the USSR»), and is considered its legal successor.

Vnesheconombank of the USSR was a special state bank acting as the agent of the Russian Federation and servicing the foreign debt and assets of the former USSR and the Government of the Russian Federation (hereinafter the «Russian Government») and its authorized institutions.

In accordance with Article 18 of the Federal Law, the charter capital of VEB.RF is formed, in particular, by asset contributions of the Russian Federation made under resolutions of the Russian Government.

The charter capital of VEB.RF is not divided into shares (participating shares). Hence, there are no individuals who have direct or indirect right to dispose of VEB.RF's shares.

Sincerely,

Viktar A. Perepelitsa
Deputy Chairman of the Board

Olga Savitskaya +37517 3096119
AML/KYC Assistant

