

**Consolidated statement of profit or loss**  
**For the nine months ended 30 September 2019**  
*(Thousands of Belarusian rubles)*

	<b>For the nine months ended 30.09.2019</b> (unaudited)	<b>For the nine months ended 30.09.2018</b> (unaudited)
<b>Interest income</b>		
Loans to customers	199,647	194,721
Investment securities	37,579	24,956
Amounts due from credit institutions	1,813	950
Finance lease	47	32
	<b>239,086</b>	<b>220,659</b>
<b>Interest expense</b>		
Amounts due to credit institutions	(32,610)	(34,563)
Amounts due to customers	(49,202)	(47,552)
Subordinated debt	(12,696)	(6,592)
Debt securities issued	(3,615)	(909)
Lease agreements	(107)	-
	<b>(98,230)</b>	<b>(89,616)</b>
<b>Net interest income</b>	<b>140,856</b>	<b>131,043</b>
Credit loss expense	(2,353)	(15,588)
Effect of modification of loans	(5,109)	6,330
<b>Net interest income after allowance for credit losses</b>	<b>133,394</b>	<b>121,785</b>
Effect of initial recognition of interest-bearing financial instruments	1,333	(17 333)
Net fee and commission income	50,704	46,270
Net gains/(losses) from foreign currencies:		
- dealing	18,845	22,624
- transactions with derivative financial instruments	4,021	10
- translation differences	(5,699)	(13,500)
Share in net loss of associates	(533)	(62)
Other income	50,726	29,167
<b>Non-interest income</b>	<b>119,397</b>	<b>67,176</b>
Personnel expenses	(51,704)	(49,487)
Depreciation and amortization	(18,049)	(17,936)
Taxes other than income tax	(2,290)	(2,715)
Other operating expenses	(52,356)	(43,112)
Other gains from impairment and reversal of provisions	943	2,721
<b>Non-interest expense</b>	<b>(123,456)</b>	<b>(110,529)</b>
<b>Profit before income tax</b>	<b>129,335</b>	<b>78,432</b>
Income tax expense	(19,831)	(17,115)
<b>Profit for the period</b>	<b>109,504</b>	<b>61,317</b>
Attributable to:		
- shareholders of the Bank	109,504	60,412
- non-controlling interests	-	905



Anatol Paulovich

Olga Turbina

Acting Chairman of the Management Board



Acting Chief Accountant