

National Bank of the Republic of Belarus

07040

LICENSE TO UNDERTAKE BANKING BUSINESS

Serial AA

No. 000255

No. 6

City of Minsk

21 February 2024

This License is granted to **Belvnesheconombank Open Joint Stock Company (Bank BelVEB OJSC)** under the laws of the Republic of Belarus to perform the following banking transactions:

1. to attract cash funds from individuals and legal entities to accounts and deposits;
2. to put the funds attracted from individuals and legal entities into accounts and deposits on its own behalf and at its own expense subject to collectability, serviceability and maturity;
3. to open and maintain bank accounts for individuals and legal entities;
4. to open and maintain precious metals accounts;
5. to provide settlement and banking cash services to individuals and legal entities, including respondent banks;
6. to perform foreign exchange transactions;
7. to buy/sell precious metals as determined by the National Bank of the Republic of Belarus;
8. to attract and place precious metals to deposits of individuals and legal entities;
9. to issue bank guarantees and to conduct other operations with regard to bank guarantees;
10. to provide trust management of funds subject to funds trust management agreements;
11. to issue bank payment cards and other payment instruments that require the opening and maintenance of accounts and the conduct of settlement operations in connection with payments accepted while using such payment instruments;
12. to issue securities confirming the attraction of cash funds into deposits and placement thereof in accounts;
13. to provide accounts receivable financing (factoring);
14. to provide special premises or safe boxes installed therein to individuals and legal entities for keeping documents and items of value (cash funds, securities, precious metals and stones, etc.); and
15. settlement operations.

Deputy Chairperson of the Management Board

National Bank of the Republic of Belarus

L.S. /sealed: National Bank of the Republic of Belarus/

/signed/ I.A. Lednitskaya